

Agenda

Meeting: Pension Board

**Venue: Brierley Room, 3 Racecourse Lane,
Northallerton, DL7 8QZ**

Date: Thursday 16 January 2020 at 10am

PLEASE NOTE: The Brierley Building (main County Hall building) is closed now until July 2020. All Committee meetings will be held in either No. 1 or No. 3 Racecourse Lane, Northallerton, DL7 8QZ. Please note the venue above for the location of this meeting. Visitors please report to main reception which is located in No. 3 Racecourse Lane and you will be guided to the venue.

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public, please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1. **Exclusion of the Public and Press – To consider the exclusion of the public and press from the meeting during consideration of Appendix 2 to Item 12, Triennial Valuation, on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006.**
- 2a. **Apologies for absence**
- 2b. **Vacancy for Employer and Scheme Member representatives**

- 3a Minutes** – To agree as an accurate record the Minutes of the meeting held on 3 October 2019
(Pages 5 to 17)
- 3b Progress on Issues Raised by the Board** – To note the progress made on issues discussed at previous meetings
(Pages 18 to 21)
- 4. Declarations of any Interests**
- 5. Public Questions or Statements.**
- Members of the public may ask questions or make statements at this meeting if they have given notice and submitted the text to Steve Loach of Democratic Services (contact details below) by midday Monday 13 January 2020. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

 - at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
 - when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.
- 6. Draft Minutes of the Pension Fund Committee meeting held on 22 November 2019** - Chairman to report
(Draft Minutes not yet available)
- 7. Review of Terms of Reference** - Report of Legal & Democratic Services
(Pages 22 to 28)
- 8. Pensions' Administration** - Report of Legal & Democratic Services
(Pages 29 to 35)
- 9. Internal Audit Reports** – Report of Internal Audit
(Pages 36 to 37)
- 10. Review of Risk Register** - Report of Legal & Democratic Services
(Pages 38 to 53)
- 11. Investment Strategy Review** - Report of Legal & Democratic Services
(Pages 54 to 85)
- 12. Triennial Valuation 2019 – Update** - Report of Legal & Democratic Services
(Pages 86 to 110)
- 13. Training (including feedback from any courses attended)** - Report of Legal and Democratic Services
(Pages 111 to 117)
- 14. Work Plan – Annual Review and Plan for 2020** – Report of Legal & Democratic Services
(Pages 118 to 119)

15. Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

January 2020

NOTES:

Emergency Procedures for Meetings

Fire

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION BOARD

Membership

(9)		
	<i>Names</i>	
1	PORTLOCK, David	Chairman - Independent Member (Non-voting)
2	JORDAN, Mike (County Councillor)	Employer Representative
3	HOOK, Anne (Councillor)	Employer Representative
4	VACANCY	Employer Representative
5	BRANFORD-WHITE, Louise	Employer Representative
6	PURCELL, Simon	Scheme Member Representative
7	VACANCY	Scheme Member Representative
8	HOULGATE, David	Scheme Member Representative
9	GRESTY, Gordon	Scheme Member Representative

Quorum - The Board shall be quorate if the Chair, one scheme representative and one employer representative are present.