

## Agenda

**Meeting: Pension Fund Committee**

**Venue: Oak Room, County Hall, Northallerton,  
DL7 8AD**  
(location plan attached)

**Date: Thursday 21 February 2019 at 10 am**

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public. Please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

### Business

1. **Exclusion of the Public and Press – Exclusion of the public and press from the meeting during consideration of the item of business listed in Column 1 of the following table on the grounds that it involves the likely disclosure of exempt information as defined in the paragraph(s) specified in column 2 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006:-**

Item number on the agenda	Paragraph Number
5	3

2. **Minutes of the meeting held on 22<sup>nd</sup> November 2018**

(Pages 6 to 16)

3. **Declarations of Interest**

#### 4. Public Questions or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Monday 18 February 2019. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

5. **Investment Strategy - Report of the Treasurer** **(Report not yet available)**
6. **Pensions Administration Report - Report of the Treasurer** **(Pages 17 to 30)**
7. **Budget/Statistics - Report of the Treasurer** **(Pages 31 to 44)**
8. **Performance of the Portfolio - Report of the Treasurer** **(Pages 45 to 60)**
9. **Pooling Arrangements - Report of the Treasurer** **(Pages 61 to 81)**
10. **Pension Board – Draft Minutes of the meeting held on 24 January 2019 - Copy of the draft Minutes enclosed - Verbal update by the Chair of the Pension Board.**  
**(Draft Minutes not yet available)**
11. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

#### NOTE:

**Following the formal meeting there will be an informal session on Equity Protection. Lunch will be provided.**

**These afternoon sessions will replace the meeting on Friday 22 February**

Barry Khan  
Assistant Chief Executive (Legal and Democratic Services)  
County Hall  
Northallerton

February 2019

## **Notes:**

### **Emergency Procedures for Meetings**

#### **Fire**

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

#### **Accident or Illness**

First Aid treatment can be obtained by telephoning Extension 7575.

# PENSION FUND COMMITTEE

## 1. Membership

<b>County Councillors (8)</b>						
	<i>Councillors Names</i>				<i>Political Group</i>	
1	BLACKIE, John				NY Independents	
2	CHAMBERS, Michael MBE				Conservative	
3	LUNN, Cliff				Conservative	
4	MULLIGAN, Patrick				Conservative	
5	SOLLOWAY, Andy				Independent	
6	SWIERS, Helen (Vice-Chairman)				Conservative	
7	THOMPSON, Angus				Conservative	
8	WEIGHELL, John OBE (Chairman)				Conservative	
<b>Members other than County Councillors (1 and 2) Voting (3) Non-voting</b>						
1	GILLIES, Ian			City of York		
2	CLARK, Jim			North Yorkshire District Councils		
3	PORTLOCK, David			Chair of the Pension Board		
<b>Total Membership – (10)</b>				<b>Quorum – (3) County Councillors</b>		
Con	Lib Dem	NY Ind	Labour	Ind	Other Voting Members	
6	0	1	0	1	2	

## 2. Substitute Members

<b>Conservative</b>						
	<i>Councillors Names</i>				<i>Councillors Names</i>	
1	BLADES, David			1		
2	PEARSON, Chris			2		
3	LES, Carl			3		
4	WINDASS, Robert			4		
5	MANN, John			5		
<b>NY Independents</b>						
	<i>Councillors Names</i>					
1						
2						
3						
4						
5						

## 3. Substitute Members

1	STEWARD, Chris	City of York
2	PEACOCK, Yvonne	North Yorkshire District Councils