

North Yorkshire County Council

Pension Board

12 April 2018

Internal Audit Plan

Purpose of Report

To provide the Pension Board with an update on internal audit activity

Audit Plan 2017/18

The Internal Audit Plan for 2017/18 was approved at the Board meeting on 20 July 2017. The current progress of work for the 2017/18 plan is detailed below

Audit	Days	Status
<p>Pension Fund Governance Arrangement</p> <p>The audit will review the governance arrangements for the pension's fund, including compliance with CIPFA guidance and pensions fund regulations. This will include a review of the Annual report, and the issue of Benefits statements to scheme members.</p>	15	Draft
<p>Pension Fund Income</p> <p>The audit will review the processes in place for the collection of income from member organisations and the information provided to enable the calculation of benefits under the various schemes. This will include a follow up of previous years audit work on the quality of data provided by scheme employers</p>	15	In progress
<p>Pension Fund Expenditure</p> <p>The audit will review the processes for paying pensions, in particular reviewing payment of new pensions and changes to pension entitlement.</p>	15	In progress

Implementation of recommendations

Progress in the implementation of agreed recommendations is detailed in the table below

Audit	Findings	Status
Pension Investments 2016/17	No Findings	No follow up required
Pensions Income 2016/17	2 Priority 3 Findings	All findings actioned
Pensions Expenditure 2016/17	2 Priority 2 Findings 1 Priority 3 Finding	All findings to be implemented by 31/3/2018
Altair IT System 2016/17	1 Priority 3 Finding	Finding actioned

Recommendation

Pension Board Members are asked to note this report

Ian Morton,

Audit Manager,

Veritau Ltd.