

NORTH YORKSHIRE COUNTY COUNCIL

EXECUTIVE

31 January 2018

CAPITAL PLAN

Report of the Corporate Director – Strategic Resources

1.0 PURPOSE OF REPORT

- 1.1 To approve an updated (Quarter 3 2017/18 to 31 December 2017) Capital Plan and recommend its adoption to County Council on 20 February 2018.

2.0 BACKGROUND

- 2.1 An updated Capital Plan is being submitted to Executive along with the other 2018/19 budget related reports in order to obtain an approved Capital Plan for 2018/19 by the County Council before the start of the financial year.
- 2.2 The County Council's Financial Procedure rules empower the Executive to modify the Capital Plan during the year and this is achieved through the Capital section of the quarterly monitoring reports or ad hoc reports if urgent changes are needed in between the quarterly reports. The Executive's modification powers however imply that a Capital Plan must be approved by County Council before the start of the financial year.
- 2.3 Therefore an updated Capital Plan (Quarter 3 2017/18 to 31 December 2017) has been produced for:
- (a) approval by Executive at this meeting and
 - (b) recommendation for adoption by the County Council on 20 February 2018 before the start of the financial year
- 2.4 This 2017/18 Q3 Capital Plan will therefore form the base Capital Plan for subsequent modifications approved by Executive throughout 2018/19.
- 2.5 This latest Capital Plan does impact on both the revenue Budget 2018/19 and MTFS outcome and Treasury Management related activities in terms of:
- (a) Financing costs (interest and principal) required to finance the Capital Plan being reflected in the 2018/19 Revenue Budget and MTFS within Corporate Miscellaneous and
 - (b) The Prudential Indicators and
 - (c) The Treasury management arrangements.

Because of these close links, reports on (a), (b) and (c) are also included on this agenda and need to be reported to the County Council as part of the “Budget set”.

3.0 **UPDATED Q3 CAPITAL PLAN TO 31 DECEMBER 2017**

3.1 Details of the updated Capital Plan at individual scheme/project level are not attached to this report but are available on request. However summaries for each Directorate analysed into the main areas of capital spending are attached as **Appendices A to D**, with an overall summary being shown in **Appendix E**.

3.2 The updated Capital Plan for Q3 2017/18 is based on the last version (Q2 2017/18) approved by Executive on 14 November 2017 updated to include the following:

- capital approvals announced to date as part of the Local Government Finance Settlement;
- additions or variations to schemes that are self funded (ie through grants contributions, revenue contributions and earmarked capital receipts)
- re-phasing of expenditure between years;
- virements between schemes resulting from variations in scheme costs (eg arising from a tender process) and ongoing reassessments between priorities within a Directorate’s finite control total;
- additional schemes and provision approved by Executive; and
- various other miscellaneous refinements.

3.3 A summary of the changes compared with the last version (Q2 2017/18) approved by Executive on 14 November 2017 is attached as part of **Appendix E**.

Latest Position

3.4 A summary of the latest Capital position (gross spend) at Directorate level is as follows:-

Directorate (Appendix)	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Health and Adult Services (A)	276	1,390	1,390	1,390	13,401
Business and Environmental Service (B)	72,257	69,569	51,130	59,447	11,053
Children’s and Young People’s Service (C)	34,325	43,757	22,431	15,134	30,923
Central Services (D)	11,897	2,544	600	600	6,063
Overall County Total	118,754	117,260	75,551	76,571	61,440

3.5 The Capital Plan includes a limited number of significant individual schemes and provisions which make up over 90% of the total planned capital spend in each year. Any slippage or delays in these individual schemes will have a significant impact on overall Plan delivery and capital financing requirements.

4.0 **Comments on significant projects and variations reflected in the updated Capital Plan**

4.1 **Health and Adult Services**

Government changes to benefits for supported living have resulted in delays in the roll-out of the Extra Care Schemes planned in 2017/18; £999k has therefore been rephased to 2018/19.

4.2 **Business and Environmental Services**

Highways Annual Programme

The Highways Annual Capital Programme was approved by Executive in February 2017. In July 2017, an updated 2017/18 programme was presented to Executive along with a proposed 2018/19 programme of works. In setting a rolling two-year capital works programme, the Highways service reduces the financial risk of under-spending through greater flexibility of budgetary and programme management across the period.

Funding of £67.2k has been received from the Coal Authority to meet the cost of subsidence remedial works and has now been added to the Plan.

National Productivity Investment Fund (NPIF)

In the Autumn Statement 2016, the Government announced the introduction of a five year National Productivity Investment Fund, the purpose of which was to ease congestion and provide upgrades on important national, regional and local roads, unlock economic job creation opportunities and enable the delivery of new housing developments. At Quarter 1, an estimate of future years' grant funding was added to the Capital Plan following the announcement of a £5.1m allocation for 2017/18. In October 2017, the Transport Secretary announced the outcome of bids for funding relating to the following two years. £1.2m (2018/19) and £2m (2019/20) has been awarded to North Yorkshire to support the estimated £4.6m cost of the improvement of roads and public transport routes in West Harrogate. This has now been reflected in the Capital Plan.

Safer Roads Fund

An announcement in relation to the outcome of bids to the Safer Roads Fund is expected from the Department for Transport in January 2018. In the Autumn Statement 2016, the Government announced a £175m fund to enable local authorities to upgrade 50 of England's most dangerous local 'A' Road sections where the risk of collisions causing death or serious injury is the highest (as identified by the Road Safety Foundation). Four of the 50 sections of road identified are the responsibility of North Yorkshire County Council. Two bids to the value of £1.22m (2017/18) and £26.52m (2018/19 to 2020/21) have been submitted in relation to the A167, A682, A684 and A6108. An update will be provided to Executive and Members more generally as soon as an announcement is made.

Tadcaster Bridge Flood Repairs

The Department for Transport has confirmed that an additional £600k is being made available this year to fund the completion of the repairs to the bridge which was subject to flood damage during the winter of 2015/16.

Local Growth Fund – Category 4 Road Maintenance

North Yorkshire County Council and East Riding Council both receive this grant via the York, North Yorkshire and East Riding Local Enterprise Partnership. In October 2017, the DfT asked both local authorities if they could accommodate the bringing forward of grant from 2018/19 to 2017/18. The Q3 Plan has been updated to reflect the rephasing of grant in lieu of local contributions of £2m and £2.88m respectively.

Accelerated Roll Out of LED Street Lights

Further to the addition at Quarter 2 of £2.04m capital investment from Reserves to fund the replacement of 7000 existing street lights with new energy efficient Light Emitting Diode (LED) lanterns during the remainder of 2017/18, approval is being sought via the Revenue Budget Report to secure capital funding investment to complete the conversion of the remaining 44,071 street lights in a second phase to be run in 2018/19 and 2019/20 (£10.82m). These investments are expected to generate annual revenue savings to a value of 10% of the capital invested. Any approval will be reflected in the next quarterly plan.

4.3 Children and Young People's Service

Basic Need Programme

As reported at Q1, a review of the Basic Need programme has commenced to ensure that, following confirmation of two successful Free School bids (Catterick and Sowerby) and the unexpected allocation of additional grant for 2019/20 of £4.4m, resources are targeted where the need for additional school places is most prevalent. Since the original programme was approved by Executive in May 2016, a number of new priorities have come to the fore. At the same time, a number of schemes originally planned have been either reduced in scale or put on hold due to the expected pupil growth not materialising, for example, where housing developments have not been progressed. CYPS are currently reviewing those priorities and a report will be presented to Executive later this quarter. With regard to the capital plan, £5.3m of work has been rephased from 2017/18 to later years to reflect the change in priorities and the firming up of plans relating to the Free School bids, including £1.9m of contingency which is deemed not to be required this financial year.

As part of the review, updated information regarding Section 106 developer contributions has highlighted that a number of housing developments are either at serious risk of not progressing or are no longer going ahead. As such, where this funding has been identified against particular schemes it has been removed from the Plan. This adjustment totals £3.3m and affects two schemes, one of which is the new Free School at Catterick (only the Section 106 income received will be transferred to the DfE as per the agreement reached with them) and a potential scheme at North Northallerton in future years.

Schools Condition and Modernisation Programme

In June 2017, Executive approved the Schools Condition Capital Programme for 2017/18 to be funded from a confirmed School Condition Grant allocation of £11.9m. At Q3, works to the value of £4.1m have been rephased from 2017/18 to 2018/19 and 2019/20, of which £1.63m relates to PCU replacements that are expected to commence on site in the summer, £1.6m to school projects at Graham, Northallerton and Spofforth, and £0.6m contingency deemed not to be required in this year.

The 2017/18 Capital Planned Maintenance programme is currently within budget with the majority of works being successfully undertaken during the six week summer holiday period. A contingency amount has been held to cover any unexpected needs during the year and particularly during the winter months. This contingency has now been significantly committed due to more extensive work being needed at Easingwold Secondary School that was undertaken during the summer. The remaining budget available will be carefully monitored during the remainder of the year. To enable the programme to address as much capital planned maintenance works as is possible, schools are required to contribute some or all of their annual Devolved Formula Capital allocation where these works are undertaken at their school. This income, being in addition to the use of School Condition Grant, enables the programme to address more capital planned maintenance works in schools throughout the year. The school contributions were collected in December and have resulted in a higher than anticipated receipt. The Plan has been increased by £296k to reflect this.

4.4 Central Services

The current economic environment is resulting in low returns on traditional treasury management investments. As a result, an alternative strategic approach to managing cash resources through alternative, non-core investments is being considered. An overall maximum exposure of £50m for alternative investments was approved by Executive in August 2017. It is anticipated that alternative investments will predominantly be considered capital expenditure and as such will be included in the Capital Plan at Q1 2018/19.

5.0 **IMPACT OF CHANGES ON THE FINANCING OF THE CAPITAL PLAN AND AVAILABILITY OF CAPITAL RESOURCES**

5.1 The financing of the updated Capital Plan is set out in **Appendix F** with a summary shown below:

Source	2017/18	2018/19	2019/20	2020/21	Later years
	£k	£k	£k	£k	£k
Forecast Sources of Finance					
Borrowing	8,539	-4,111	1,180	600	31,631
Grants and Contributions	98,196	103,962	68,786	64,610	15,011
Schemes financed from Revenue	9,362	7,692	5,485	11,361	5,605
Capital Receipts	3,550	5,255	1,389	389	16,479
Total Forecast Capital Funding	119,647	112,798	76,840	76,960	68,726
- Updated Capital Plan (paragraph 3.4)	-118,754	-117,259	-75,551	-76,571	-61,439
Potential Unallocated Capital Resources	893	-4,462	1,289	389	7,286
Total potentially available over full Capital Plan period	£5,395k				

5.2 The above table indicates that there is potentially £5.4m of unallocated capital funding that might (depending upon the realisation of forecast capital receipts) become available over the Capital Plan period.

5.3 Some of the forecast receipts making up this 'Corporate Capital Pot' are not expected to be realised for some time yet. As a result, the availability of this unallocated funding is speculative in terms of both timing and amount. Against this background any material spending of the 'pot' combined with significant reductions in the expected value of potential capital receipts in the pipeline could result in the Corporate Capital Pot being 'overdrawn'. This scenario would also result in additional Prudential Borrowing being required to finance the existing Capital Plan.

5.4 Assuming the forecasts remain accurate, this unallocated resource could be made available for either:

- (a) new capital investment (ie additional schemes), or
- (b) reducing prudential (unsupported) borrowing and therefore achieving financing cost savings in the Revenue Budget, or

- (c) holding for the time being with no immediate decision to either spend or reduce borrowing. This course of action would result in additional short-term interest being earned within Corporate Miscellaneous.

5.7 Members have previously agreed to adopt option (c) above and retain any surplus capital funding for the time being.

6.0 **RECOMMENDATIONS**

6.1 The Executive is recommended to:

- (a) approve the updated Capital Plan, summarised at **Appendix E** which incorporates a number of specific refinements reported in **paragraph 4**
- (b) agree that no action be taken at this stage to allocate any further additional capital resources (**paragraph 5.4**)
- (c) recommend to the County Council that the Q3 2017/18 Capital Plan, as summarised in **Appendices A to E** be adopted.

GARY FIELDING, CORPORATE DIRECTOR – STRATEGIC RESOURCES

Central Services, County Hall, Northallerton

CAPITAL PLAN APPENDICES

Appendix A	Health and Adult Services
Appendix B	Business and Environmental Services
Appendix C	Children and Young People's Service
Appendix D	Central Services
Appendix E	Summary of Capital Plan and changes since last Capital Plan update
Appendix F	Financing of Capital Plan

HEALTH AND ADULT SERVICES

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
GROSS EXPENDITURE							
Maintaining Fabric / Facilities of Properties	2,222	-	275	390	390	390	777
"Draft Care and Support Where I Live Strategy" Extra Care Scheme (Invest to Save)	13,282	-	1	1,000	1,000	1,000	10,281
"Draft Care and Support Where I Live Strategy" Older People Resource Centre	1,998	-	-	-	-	-	1,998
"Valuing People" Day Service Provision	345	-	-	-	-	-	345
TOTAL GROSS SPEND	17,847	-	276	1,390	1,390	1,390	13,401
Last Update	17,847	-	1,275	1,390	1,390	1,390	12,402
CAPITAL GRANTS & CONTRIBUTIONS							
Capital Grants							
- PSS Capital Grant	1,804 CR	-	275 CR	390 CR	390 CR	390 CR	359 CR
Revenue Contributions							
- Revenue Contributions - PIP Funding	4,000 CR	-	1 CR	1,000 CR	1,000 CR	1,000 CR	999 CR
TOTAL GRANTS AND CONTRIBUTIONS	5,804 CR	-	276 CR	1,390 CR	1,390 CR	1,390 CR	1,358 CR
Last Update	5,804 CR	-	1,275 CR	1,390 CR	1,000 CR	1,000 CR	1,139 CR
TOTAL NET EXPENDITURE	12,042	-	-	-	-	-	12,042
Last Update	12,042	-	-	-	390	390	11,262

BUSINESS AND ENVIRONMENTAL SERVICES

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
GROSS EXPENDITURE							
ANNUAL PROGRAMMES							
Structural Maintenance	159,041	-	50,417	36,285	35,822	35,548	970
Integrated Transport	7,127	-	1,028	3,076	3,023	-	-
New and Replacement Road Lighting Columns	3,046	-	3,046	-	-	-	-
Regional Funding Allocation	13,197	12,495	69	-	-	-	633
MAJOR PROJECTS							
Kex Gill Realignment	4,950	-	603	486	-	3,861	-
Bedale-Aiskew-Leeming Bar Major Scheme	25,651	24,132	739	94	111	33	542
A174 Sandsend Slope Stabilisation	7,762	6,984	9	14	9	3	744
Scarborough Integrated Transport System	28	-	28	-	-	-	-
SERVICE IMPROVEMENT PROJECTS							
Waste Management Service	1,240	245	36	816	30	30	82
Waste Procurement Project	5,632	1,053	400	3,600	580	-	-
Local Growth Deal	82,813	13,816	13,458	24,112	11,456	19,973	-
LOCAL ENTERPRISE PARTNERSHIP							
LEP Growing Places Fund (Grant)	8,663	7,276	1,387	-	-	-	-
LEP Growing Places Fund (Grant Reinvested)	10,304	-	1,037	1,087	100	-	8,081
TOTAL GROSS SPEND	329,456	66,001	72,257	69,569	51,130	59,447	11,053
Last Update	340,383	66,050	69,185	75,975	53,550	40,777	34,846

BUSINESS AND ENVIRONMENTAL SERVICES

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
CAPITAL GRANTS & CONTRIBUTIONS							
Capital Grants							
- Local Transport Plan Grant	130,439 CR	2,221 CR	31,917 CR	31,850 CR	31,854 CR	31,853 CR	744 CR
- National Productivity Investment Fund	8,304 CR	-	5,104 CR	1,200 CR	2,000 CR	-	-
- BALB	23,140 CR	23,140 CR	-	-	-	-	-
- EA Grant	5,127 CR	4,763 CR	364 CR	-	-	-	-
- RFA Grant	12,971 CR	12,344 CR	69 CR	-	-	-	559 CR
- Waste Capital Grants	461 CR	-	15 CR	446 CR	-	-	-
- LEP Growing Places Fund	8,663 CR	7,276 CR	1,387 CR	-	-	-	-
- DFT Grant	4,595 CR	-	2,958 CR	1,637 CR	-	-	-
- Regional Growth Fund	-	-	-	-	-	-	-
- Local Growth Deal	108,379 CR	24,420 CR	22,024 CR	27,112 CR	14,852 CR	19,973 CR	-
- Capital Grants Other (CGU)	594 CR	-	594 CR	-	-	-	-
- Other Capital Grants	900 CR	-	900 CR	-	-	-	-
Capital Contributions	1,912 CR	33 CR	1,793 CR	86 CR	-	-	-
S106 Contributions	75 CR	-	-	-	-	-	75 CR
LEP Growing Places Fund Loan Repayments	13,434 CR	3,129 CR	1,037 CR	1,087 CR	100 CR	-	8,081 CR
Revenue Contributions							
- Road Lighting Columns	2,246 CR	-	2,246 CR	-	-	-	-
- BALB (PIP)	2,402 CR	883 CR	739 CR	94 CR	111 CR	33 CR	542 CR
- Structural Maintenance of Roads & Bridges	15,000 CR	8,158 CR	-	1,540 CR	1,604 CR	3,698 CR	-
- Other Revenue Contributions	6,168 CR	571 CR	685 CR	909 CR	30 CR	3,891 CR	82 CR
TOTAL GRANTS AND CONTRIBUTIONS	344,809 CR	86,937 CR	71,832 CR	65,961 CR	50,550 CR	59,447 CR	10,083 CR
Last Update	355,042 CR	86,291 CR	68,269 CR	72,278 CR	53,550 CR	40,777 CR	33,876 CR
TOTAL NET EXPENDITURE	15,353 CR	20,936 CR	425	3,608	580	-	970
Last Update	14,659 CR	20,241 CR	916	3,697	-	-	970

CHILDREN AND YOUNG PEOPLE'S SERVICE

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
GROSS EXPENDITURE							
NYCC MANAGED SCHOOL SCHEMES							
Basic Need Schemes	60,164	-	14,122	17,488	7,294	2	21,258
School Condition Schemes	53,693	-	7,291	19,980	10,005	10,000	6,417
Capital Maintenance Programme	5,644	-	5,644	-	-	-	-
General Compliance & Health and Safety	534	-	415	119	-	-	-
School Reorganisation	907	-	60	630	-	-	217
Strategic Management of Capital	621	-	621	-	-	-	-
SCHOOL MANAGED SCHEMES							
Self Help Schemes	12,100	-	3,100	3,000	3,000	3,000	-
Devolved Formula Capital Grant Funding	9,401	-	1,845	1,880	1,892	1,892	1,892
NYCC NON-SCHOOL MANAGED SCHEMES							
Catering Equipment	1,035	-	315	240	240	240	-
Prevention & Commissioning	1,780	-	676	417	-	-	686
Integrated System for Children's Services	3	-	-	3	-	-	-
Social Care Maintaining Fabric - No Wrong Door	214	-	214	-	-	-	-
Aiming High for Disabled Children - Short Breaks	268	-	-	-	-	-	268
Outdoor Education	82	-	20	-	-	-	62
Invest to Save	123	-	-	-	-	-	123
TOTAL GROSS SPEND	146,569	-	34,325	43,757	22,431	15,134	30,923
Last Update	149,567	-	43,742	38,187	19,572	15,132	32,933

CHILDREN AND YOUNG PEOPLE'S SERVICE

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
CAPITAL GRANTS & CONTRIBUTIONS							
NYCC MANAGED SCHOOL SCHEMES							
Capital Grants							
- Basic Need Grant	27,363 CR	-	6,362 CR	12,678 CR	6,683 CR	2 CR	1,639 CR
- Devolved Capital Grant	455 CR	-	443 CR	12 CR	-	-	-
- School Condition Grant	52,351 CR	-	12,207 CR	20,139 CR	10,005 CR	10,000 CR	-
- Other Capital Grants	637 CR	-	555 CR	81 CR	-	-	-
Capital Contributions							
- Section 106 Income	23,043 CR	-	8,099 CR	4,857 CR	611 CR	-	9,476 CR
Revenue Contributions							
- Early Years Revenue Contributions	500 CR	-	100 CR	400 CR	-	-	-
- Other Revenue Contributions	294 CR	-	244 CR	50 CR	-	-	-
SCHOOL MANAGED SCHEMES							
Capital Grants							
- Devolved Capital Grant	9,401 CR	-	1,845 CR	1,880 CR	1,892 CR	1,892 CR	1,892 CR
- Sport Organisation Grants	100 CR	-	100 CR	-	-	-	-
Capital Contributions							
- Self Help Capital Contributions	2,000 CR	-	500 CR	500 CR	500 CR	500 CR	-
- School Budgets Revenue Contributions	10,000 CR	-	2,500 CR	2,500 CR	2,500 CR	2,500 CR	-
NYCC NON-SCHOOL MANAGED SCHEMES							
Capital Grants							
- Other Capital Grants	1,342 CR	-	656 CR	417 CR	-	-	268 CR
Capital Contributions							
- External Organisations	20 CR	-	20 CR	-	-	-	-
Revenue Contributions							
- Catering Equipment	1,035 CR	-	315 CR	240 CR	240 CR	240 CR	-
- Other Revenue Contributions	31 CR	-	28 CR	3 CR	-	-	-
TOTAL GRANTS AND CONTRIBUTIONS	128,572 CR	-	33,975 CR	43,757 CR	22,431 CR	15,134 CR	13,275 CR
Last Update	131,569 CR	-	43,393 CR	38,187 CR	19,572 CR	15,132 CR	15,285 CR
TOTAL NET EXPENDITURE	17,998	-	349	-	-	-	17,649
Last Update	17,998	-	349	-	-	-	17,649

CENTRAL SERVICES

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
GROSS EXPENDITURE							
Material Damage Provision	2,000	-	500	500	500	500	-
Public Access to Buildings for Disabled	1,250	856	-	-	-	-	395
Affordable Housing Fund	5,379	5,298	-	-	-	-	81
Traveller's Sites	1,520	1,463	-	-	-	-	57
Bright Office Strategy Schemes	9,164	6,827	-	-	-	-	2,337
Revenue Funded Capital Schemes							
- New Ways of Working	3,430	-	2,485	945	-	-	-
Super Fast Broadband Scheme	840	154	-	686	-	-	-
South Cliff, Scarborough	3,112	-	-	-	-	-	3,112
ICT Infrastructure (FCS)	2,211	-	1,899	312	-	-	-
Oracle Upgrade	2,428	2,411	18	-	-	-	-
Investments in Limited Companies	500	500	-	-	-	-	-
Loans to Limited Companies (NyNet and Property)	20,660	13,773	6,887	-	-	-	-
Purchase of Vehicles, Plant & Equipment	400	-	100	100	100	100	-
Control of Legionella	450	397	-	-	-	-	53
NY Data Observatory	141	132	9	-	-	-	-
Library Schemes	28	-	-	-	-	-	28
TOTAL GROSS SPEND	54,012	31,809	11,897	2,544	600	600	6,063
Last Update	53,512	31,809	11,897	2,544	600	600	6,063

CENTRAL SERVICES

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

ITEM	Total	Expenditure to 31.3.17	2017/18	2018/19	2019/20	2020/21	Later Years
	£000	£000	£000	£000	£000	£000	£000
CAPITAL GRANTS & CONTRIBUTIONS							
Capital Grants							
- Travellers' Sites	346 CR	346 CR	-	-	-	-	-
- Regional Improvement Grant	141 CR	132 CR	9 CR	-	-	-	-
- Performance Reward Grant	800 CR	125 CR	-	676 CR	-	-	-
Loans to Limited Companies Repayments	20,659 CR	8,126 CR	1,000 CR	3,139 CR	389 CR	389 CR	7,618 CR
Revenue Contributions							
- from Pending issues Provision for BOS schemes	3,445 CR	2,576 CR	-	-	-	-	869 CR
- Revenue Funded Capital Programme	8,970 CR	2,411 CR	2,503 CR	945 CR	-	-	3,112 CR
- Other Revenue Contributions	1,414 CR	903 CR	-	11 CR	-	-	-
TOTAL GRANTS AND CONTRIBUTIONS	35,776 CR	14,618 CR	3,511 CR	4,770 CR	389 CR	389 CR	11,599 CR
Last Update	35,276 CR	14,618 CR	3,511 CR	4,770 CR	389 CR	389 CR	11,599 CR
TOTAL NET EXPENDITURE	18,236	17,191	8,385	2,227 CR	211	211	5,536 CR
Last Update	18,237	17,191	8,386	2,227	211 CR	211	5,536

EXECUTIVE SUMMARY

2017/18 CAPITAL BUDGET MONITORING - POSITION TO 31 DECEMBER 2017

SUMMARY CAPITAL PLAN	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Gross Expenditure					
Health & Adult Services	276.0	1,390.0	1,390.0	1,390.0	13,400.5
Business & Environmental Services	72,256.9	69,568.5	51,129.8	59,446.7	11,052.7
Children & Young People's Service	34,324.5	43,756.8	22,430.7	15,134.0	30,923.2
Central Services	11,896.5	2,543.7	600.0	600.0	6,062.8
	118,753.9	117,259.0	75,550.5	76,570.7	61,439.2
Grants & Contributions					
Health & Adult Services	276.0 CR	1,390.0 CR	1,390.0 CR	1,390.0 CR	1,358.1 CR
Business & Environmental Services	71,831.5 CR	65,961.0 CR	50,550.3 CR	59,446.7 CR	10,082.5 CR
Children & Young People's Service	33,975.5 CR	43,756.8 CR	22,430.7 CR	15,134.0 CR	13,274.6 CR
Central Services	3,511.4 CR	4,770.4 CR	388.7 CR	388.7 CR	11,599.1 CR
	109,594.4 CR	115,878.2 CR	74,759.7 CR	76,359.4 CR	36,314.3 CR
Net Expenditure					
Health & Adult Services	-	-	-	-	12,042.4
Business & Environmental Services	425.4	3,607.5	579.5	-	970.2
Children & Young People's Service	349.0	-	-	-	17,648.6
Central Services	8,385.1	2,226.7 CR	211.3	211.3	5,536.3 CR
	9,159.5	1,380.8	790.8	211.3	25,124.9

SUMMARY OF CHANGES SINCE THE LAST CAPITAL PLAN UPDATE	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Last Capital Plan approved by Executive	126,099.0	118,096.3	75,112.6	57,898.6	86,237.8
Schemes Funded from Prudential Borrowing	-	-	-	-	-
Variations in Schemes Self Funded Schemes	1,883.1	5,524.4 CR	3,000.1 CR	5,000.0 CR	2,234.8 CR
Rephasing of Expenditure Between Years					
Quarter Variations					
- Self Funded	8,737.7 CR	4,776.8	3,248.7	24,062.1	23,349.9 CR
- Net Expenditure	490.5 CR	89.0 CR	189.5	390.0 CR	780.0
Total Rephasing Between Years	9,228.2 CR	4,687.8	3,438.2	23,672.1	22,569.9 CR
Other Funding Approvals	-	-	-	-	-
Updated Gross Capital Spend	118,753.9	117,259.7	75,550.7	76,570.7	61,433.1
Grants & Contributions	109,594.4 CR	115,878.2 CR	74,759.7 CR	76,359.4 CR	36,314.3 CR
Net Expenditure	9,159.5	1,381.5	791.0	211.3	25,118.8

SUMMARY OF CHANGES TO THE CAPITAL PLAN AT DIRECTORATE LEVEL

HEALTH & ADULT SERVICES	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Last Capital Plan approved by Executive	1,275.0	1,390.0	1,390.0	1,390.0	12,401.5
Rephasing of Expenditure Between Years					
Quarter Variations					
- Self Funded	999.0 CR	-	390.0	390.0	219.0
- Net Expenditure	-	-	390.0 CR	390.0 CR	780.0
Total Rephasing Between Years	999.0 CR	-	-	-	999.0
Updated Gross Capital Spend	276.0	1,390.0	1,390.0	1,390.0	13,400.5
Grants & Contributions	276.0 CR	1,390.0 CR	1,390.0 CR	1,390.0 CR	1,358.1 CR
Net Expenditure	-	-	-	-	12,042.4

BUSINESS & ENVIRONMENTAL SERVICES	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Last Capital Plan approved by Executive	69,185.1	75,974.3	53,550.4	40,776.6	34,847.4
Variations in Schemes Self Funded Schemes	1,579.6	4,223.4 CR	3,000.1 CR	5,000.0 CR	234.8 CR
Rephasing of Expenditure Between Years					
Quarter Variations					
- Self Funded	1,982.7	2,093.9 CR	-	23,670.1	23,558.9 CR
- Net Expenditure	490.5 CR	89.0 CR	579.5	-	-
Total Rephasing Between Years	1,492.2	2,182.9 CR	579.5	23,670.1	23,558.9 CR
Other Funding Approvals	-	-	-	-	-
Updated Gross Capital Spend	72,256.9	69,568.0	51,129.8	59,446.7	11,053.7
Grants & Contributions	71,831.5 CR	65,961.0 CR	50,550.3 CR	59,446.7 CR	10,082.5 CR
Net Expenditure	425.4	3,607.0	579.5	-	971.2

CHILDREN & YOUNG PEOPLE'S SERVICE	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Last Capital Plan approved by Executive	43,742.4	38,187.1	19,572.0	15,132.0	32,933.1
Variations in Schemes Self Funded Schemes	303.5	1,301.0 CR	-	-	2,000.0 CR
Rephasing of Expenditure Between Years					
Quarter Variations					
- Self Funded	9,721.4 CR	6,870.8	2,858.7	2.0	10.0 CR
- Net Expenditure	-	-	-	-	-
Total Rephasing Between Years	9,721.4 CR	6,870.8	2,858.7	2.0	10.0 CR
Updated Gross Capital Spend	34,324.5	43,756.8	22,430.7	15,134.0	30,923.1
Grants & Contributions	33,975.5 CR	43,756.8 CR	22,430.7 CR	15,134.0 CR	13,274.6 CR
Net Expenditure	349.0	-	-	-	17,648.5

CENTRAL SERVICES	2017/18	2018/19	2019/20	2020/21	Later Years
	£k	£k	£k	£k	£k
Last Capital Plan approved by Executive	11,896.5	2,543.7	600.0	600.0	6,062.8
Schemes Funded from Prudential Borrowing	-	-	-	-	-
Variations in Schemes Self Funded Schemes	-	-	-	-	-
Rephasing of Expenditure Between Years					
Quarter Variations					
- Self Funded	-	-	-	-	-
- Net Expenditure	-	-	-	-	-
Total Rephasing Between Years	-	-	-	-	-
Other Funding Approvals	-	-	-	-	-
Updated Gross Capital Spend	11,896.5	2,543.7	600.0	600.0	6,062.8
Grants & Contributions	3,511.4 CR	4,770.4 CR	388.7 CR	388.7 CR	11,599.1 CR
Net Expenditure	8,385.1	2,226.7 CR	211.3	211.3	5,536.3 CR

FINANCING OF CAPITAL PLAN

	Q3 2017/18				
	2017/18	2018/19	2019/20	2020/21	Later Yrs
	£000s	£000s	£000s	£000s	£000s
A FORECAST FUNDING AVAILABLE					
1 Borrowing					
DCLG Supported Borrowing approvals (none after 2010/11)					
Prudential (Unsupported) Borrowing	-10	3,843	990	600	-8,053
Rephased borrowing (capital expenditure & receipts slippage)	8,549	-7,954	190	0	39,684
	8,539	-4,111	1,180	600	31,631
2 Capital Grants and Contributions					
Health & Adult Services	275	390	390	390	359
Business & Environmental Services	67,124	62,332	48,705	51,826	1,377
Children & Young People's Service	30,788	40,564	19,691	12,394	13,275
Central Services	9	676	0	0	0
	98,196	103,962	68,786	64,610	15,011
3 Schemes financed from Revenue					
Health & Adult Services	1	1,000	1,000	1,000	999
Business & Environmental Services	3,671	2,543	1,745	7,621	625
Children & Young People's Service	3,187	3,193	2,740	2,740	0
Central Services	2,503	956	0	0	3,981
	9,362	7,692	5,485	11,361	5,605
4 Capital Receipts available to finance Capital Spending					
County Farms receipts	227	30	0	0	300
Earmarked for Depots rationalisation programme receipts	0	0	0	0	400
Other capital receipts from sale of properties	1,286	1,000	0	0	80
LEP Growing places loan repayment (classed as capital receipts)	1,037	1,087	100	0	8,081
Company Loan repayments (treated as capital receipts)	1,000	3,139	389	389	7,618
	3,550	5,255	489	389	16,479
= Total Forecast Funding Available	119,647	112,798	75,940	76,960	68,726
B CAPITAL PLAN Updated gross spend	-118,754	-117,259	-75,551	-76,571	-61,439
C FUNDING REMAINING	893	-4,461	389	389	7,287
D TOTAL FUNDING REMAINING					4,496